SEC	Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			of Section So(n) of the investment Company Act of 1940	
1. Name and Addres	1 0	n*	2. Issuer Name and Ticker or Trading Symbol <u>RANGE RESOURCES CORP</u> [RRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Lact) (First) (Middlo)		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 01/10/2011	Officer (give title Other (specify below) below)
(Street) FORT WORTH (City)	TX (State)	76102 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		4)	
Common Stock	01/10/2011		М		12,000	A	\$45.87	171,000	D		
Common Stock	01/10/2011		D		6,365	D	\$45.87	164,635	D		
Common Stock	01/10/2011		М		3,000	A	\$4	167,635	D		
Common Stock	01/10/2011		S		24,000	D	\$45.3609	143,635	D		
Common Stock	01/10/2011		s		2,366	D	\$45.3844	600	I	Deferred Compensation Account	
Common Stock	01/10/2011		S		600	D	\$45.4483	0	I	Deferred Compensation Account	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		I 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$24.33	01/10/2011		М			12,000	05/24/2006 ⁽¹⁾	05/24/2011	Common Stock	12,000	\$0	0	D	
Non- qualified Stock Option (Right to Buy)	\$4	01/10/2011		М			3,000	06/01/2001	06/01/2011	Common Stock	3,000	\$0	0	D	

Explanation of Responses:

1. SARs are 100% vested upon grant and have a term of five (5) years.

Rodney L. Waller by Power of <u>Attorney</u>

01/12/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.