



RANGE RESOURCES®

TO: Analysts and Investors
FROM: Range Investor Relations Team
DATE: April 5, 2018
RE: Range Provides Additional Mariner East 1 Update

Range announced today that it has been notified by the pipeline operator that the outage on the Mariner East pipeline will continue into the second half of April. As before, the Company is continuing to minimize the impact to cash flow by moving its production to different markets, utilizing additional transportation and sales arrangements. Despite the extension of the outage, the Company still does not expect any of its propane production to be curtailed or shut in. Range also has numerous options on selling ethane, including sales of purity ethane to alternative markets or simply leaving ethane in the natural gas stream.

As a result of using these alternative methods to reach its customers, Range expects the impact to cash flow during the first quarter 2018 to be approximately \$3 million.

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