
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): January 18, 2007 (January 18, 2007)

RANGE RESOURCES CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

001-12209

(Commission
File Number)

34-1312571

(IRS Employer
Identification No.)

**777 Main Street, Suite 800
Ft. Worth, Texas**

(Address of principal executive offices)

76102

(Zip Code)

Registrant's telephone number, including area code: (817) 870-2601

(Former name or former address, if changed since last report): Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

[ITEM 8.01 Other Events](#)

[ITEM 9.01 Financial Statements and Exhibits](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

[Press Release](#)

[Table of Contents](#)

ITEM 8.01 Other Events

On January 18, 2007 Range Resources Corporation issued a press release announcing its fourth quarter of 2006 production volumes and realized prices. A copy of this press release is being furnished as an exhibit to this report on Form 8-K.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits:

99.1 Press Release dated January 18, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RANGE RESOURCES CORPORATION

By: /s/ RODNEY L. WALLER

Rodney L. Waller

Senior Vice President

Date: January 18, 2007

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated January 18, 2007

NEWS RELEASE
RANGE REPORTS RECORD PRODUCTION

FORT WORTH, TEXAS, JANUARY 18, 2007...RANGE RESOURCES CORPORATION (NYSE: RRC) today reported that fourth quarter 2006 production volumes rose to a record high of 293.5 Mmcfe per day, a 17% increase over the prior-year period. Approximately 76% of the Company's production in the quarter was natural gas. Production for the year averaged 276.1 Mmcfe per day, a 15% increase over 2005. Range has now posted 16 consecutive quarters of sequential production growth.

The Company also announced that its fourth quarter 2006 oil and gas price realizations (including the impact of hedging) averaged \$6.56 per mcf, representing a 4% decrease over the prior-year period and a 13% increase for the year. For 2007, approximately 80% of anticipated gas production is hedged at an average floor price of \$8.11 per mcf, while 60% of 2008 gas production is hedged at an average floor price of \$8.92 per mcf. For 2007, based on current futures prices and hedges in place, realized prices are anticipated to increase roughly \$1.00 per mcf versus 2006.

Commenting on the announcement, John Pinkerton, Range's President and CEO, said, "Achieving 15% production growth year-over-year and reaching 16 consecutive quarters of quarterly production increases are outstanding results. They reflect the quality of our asset base and are a testament to the competency and diligence of our operating teams. We are very pleased to have achieved double-digit production growth again in 2006 and anticipate double-digit growth for 2007 as well. Increasing production coupled with higher realized prices is currently expected to drive record revenues, cash flow and earnings for 2007."

RANGE RESOURCES CORPORATION (NYSE: RRC) is an independent oil and gas company operating in the Southwestern, Appalachian and Gulf Coast regions of the United States.

Except for historical information, which is subject to audit, statements made in this release, including those relating to anticipated production, future realized prices and anticipated financial results are forward-looking statements as defined by the Securities and Exchange Commission. These statements are based on assumptions and estimates that management believes are reasonable based on currently available information; however, management's assumptions and the Company's future performance are subject to a wide range of business risks and uncertainties and there is no assurance that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, the volatility of oil and gas prices, the costs and results of drilling and operations, the timing of production, mechanical and other inherent risks associated with oil and gas production, weather, the availability of drilling equipment, changes in interest rates, litigation, uncertainties about reserve estimates, and environmental risks. The Company undertakes no obligation to publicly update or revise any forward-looking statements. Further information on risks and uncertainties is available in the Company's filings with the Securities and Exchange Commission, which are incorporated by reference.

2007-2

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