RANGE RESOURCES CORPORATION **TABLE 1**
CALCULATION OF CASH FLOW EXCLUDING CERTAIN ITEMS
A NON-GAAP MEASURE
(Unaudited, dollar amounts in thousands, except per share)

	Three Months Ended September 30,					Nine Months Ended September 30,				
	2026		2025			2026		2025		
	Amount	Per Share	Amount	Per Share		Amount	Per Share	Amount	Per Share	
Net income, as reported	$ 175,323	$ 0.75	$ 144,307	$ 0.60		$ 712,276	$ 3.02	$ 478,937	$ 1.99	
Less certain items not included by analysts -										
(Gain) loss on sale of assets	(3)	-	6	-		(32)	-	(158)	-	
ARO settlement gain	-	-	-	-		-	-	(1)	-	
Sale of seismic data	-	-	-	-		(360)	-	-	-	
Total change in fair value of related to derivatives prior to settlement (gains) losses[1]	(6,263)	(0.03)	(30,913)	(0.13)		(60,380)	(0.26)	9,336	0.04	
Abandonment and impairment of unproved properties	5,774	0.02	4,899	0.02		14,232	0.06	16,254	0.07	
Loss (gain) on early extinguishment of debt	-	-	-	-		12,344	0.05	(3)	-	
Lawsuit settlements and other	151	-	11	-		1,081	-	101	-	
Exit costs	6,334	0.03	8,085	0.03		22,853	0.10	25,484	0.11	
Deferred compensation plan[2]	(52)	-	(765)	-		735	-	2,026	0.01	
Other stock-based compensation adjustments[5]	11,561	0.05	10,884	0.05		36,042	0.15	33,717	0.14	
Deferred tax (benefit) expense on special items	(4,025)	(0.02)	1,792	0.01		(6,098)	(0.03)	(19,955)	(0.08)	
Discrete tax items	2,008	0.01	(3,132)	(0.01)		3,848	0.02	(20,693)	(0.09)	
Total certain items	15,485	0.07	(9,133)	(0.04)		24,265	0.10	46,108	0.19	
Net income, excluding certain items, a non-GAAP measure	$ 190,808	$ 0.81	$ 135,174	$ 0.57		$ 736,541	$ 3.12	$ 525,045	$ 2.19	
Add back:										
DD&A	102,049		93,793			283,657		275,866		
Deferred income taxes, excluding special items	47,946		41,399			184,584		151,209		
Exploration expense	5,557		7,820			17,365		21,426		
Amortization of debt issuance costs[3]	833		1,068			2,490		3,610		
Discretionary cash flow, a non-GAAP measure	$ 347,193		$ 279,254		24%	$ 1,224,637		$ 977,156		25%
Dilutive average shares outstanding, a non-GAAP measure[4]	235,035		239,026		-2%	235,958		240,255		-2%
Cash flow per share, a non-GAAP measure comparable to analysts	$ 1.48		$ 1.17		26%	$ 5.19		$ 4.07		28%

[1] Included in Derivative fair value income (loss) on Range's consolidated statements of income.

[2] Mark-to-market of the Company's common stock held in the deferred comp plan.

[3] Included in Interest expense on Range's consolidated statements of income.

[4] Dilutive shares outstanding excludes shares contained in deferred comp plan and includes dilutive effect of restricted stock equity awards and performance shares, if any.

[5] Included in direct operating, brokered natural gas, NGLs and marketing, exploration and general and administrative expenses on Range's consolidated statements of income.

RANGE RESOURCES CORPORATION **TABLE 2**
CALCULATION OF EBITDAX, NET DEBT AND NET DEBT/EBTIDAX EXCLUDING CERTAIN ITEMS
A NON-GAAP MEASURE
(Unaudited. dollar amounts in thousands)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2026	2025		2026	2025	
Total revenues and other income, as reported	$ 842,826	$ 748,528	13%	$ 2,710,567	$ 2,295,357	18%
Less certain items not included by analysts -						
Interest Income	(39)	(52)		(121)	(4,867)	
(Gain) loss on sale of assets	(3)	6		(32)	(158)	
ARO settlement gain	-	-		-	(1)	
Sale of seismic data	-	-		(360)	-	
Total change in fair value related to derivatives prior to settlement	(6,263)	(30,913)		(60,381)	9,336	
Total revenues and other income excluding certain items	$ 836,521	$ 717,569	17%	$ 2,649,673	$ 2,299,667	15%
Less expenses:						
Direct operating	30,932	23,830		87,397	72,323	
Less direct operating stock-based compensation	(537)	(525)		(1,601)	(1,566)	
Transportation, gathering, processing and compression	349,934	301,110		990,075	911,933	
Taxes other than income	7,354	8,265		20,103	23,087	
Brokered natural gas, NGLs and marketing	48,206	48,882		165,666	142,068	
Less brokered natural gas, NGLs and marketing stock-based compensation	(676)	(626)		(2,277)	(2,268)	
General and administrative as reported	47,691	44,712		140,749	128,549	
Less G&A stock-based compensation	(9,952)	(9,448)		(31,048)	(28,885)	
Less lawsuit settlements and other	(151)	(11)		(1,081)	(101)	
	472,801	416,189	14%	1,367,983	1,245,140	10%
EBITDAX excluding certain items, a non-GAAP measure	$ 363,720	$ 301,380	21%	$ 1,281,690	$ 1,054,527	22%
Total net debt:						
Total debt before deferred financing costs	$ 794,000	$ 1,229,000		$ 794,000	$ 1,229,000	
Less: Cash and Cash Equivalents	(12)	(175)		(12)	(175)	
Total net debt - a non-GAAP measure	$ 793,988	$ 1,228,825		$ 793,988	$ 1,228,825	
Net Debt/Latest Twelve Months (LTM) EBITDAX, excluding certain items:						
Total net debt, from above	$ 793,988	$ 1,228,825		$ 793,988	$ 1,228,825	
Latest Twelve Months EBITDAX excluding certain items	1,661,142	1,393,800		1,661,142	1,393,800	
Net Debt/LTM EBITDAX excluding certain items, a non-GAAP measure	0.5	0.9		0.5	0.9	

RANGE RESOURCES CORPORATION
CALCULATION OF CASH MARGIN, A NON-GAAP MEASURE
(Unaudited, dollar amounts in thousands, except per mcfe)

TABLE 3

	Three Months Ended September 30,					Nine Months Ended September 30,				
	2026		2025			2026		2025		
	Amount	Per mcfe	Amount	Per mcfe		Amount	Per mcfe	Amount	Per mcfe	
Revenues										
Natural gas, NGLs and oil sales, as reported	$ 737,919	$ 3.21	$ 611,491	$ 2.98		$ 2,450,258	$ 3.84	$ 2,070,049	$ 3.43	
Cash settlements on derivative financial instruments	51,855	$ 0.23	62,033	0.30		37,849	0.06	98,072	0.16	
Brokered natural gas and marketing	46,523	$ 0.20	43,807	0.21		161,248	0.25	131,224	0.22	
Interest and other income	263	$ 0.00	290	0.00		800	0.00	5,189	0.01	
Cash revenues and other income	836,560	3.64	717,621	3.50	17%	2,650,155	4.16	2,304,534	3.82	15%
Expenses										
Direct operating, as reported	30,932	0.13	23,830	0.12		87,397	0.14	72,323	0.12	
Less direct operating stock-based compensation	(537)	(0.00)	(525)	(0.01)		(1,601)	(0.00)	(1,566)	(0.00)	
Transportation, gathering, processing and compression, as reported	349,934	1.52	301,110	1.47		990,075	1.55	911,933	1.51	
Taxes other than income, as reported	7,354	0.03	8,265	0.04		20,103	0.03	23,087	0.04	
Brokered natural gas and marketing, as reported	48,206	0.21	48,882	0.24		165,666	0.26	142,068	0.24	
Less brokered natural gas and marketing stock-based compensation	(676)	(0.00)	(626)	(0.00)		(2,277)	(0.00)	(2,268)	(0.00)	
General and administrative, as reported	47,691	0.21	44,712	0.22		140,749	0.22	128,549	0.21	
Less G&A stock-based compensation	(9,952)	(0.05)	(9,448)	(0.05)		(31,048)	(0.05)	(28,885)	(0.05)	
Less lawsuit settlements and other	(151)	(0.00)	(11)	(0.00)		(1,081)	(0.00)	(101)	(0.00)	
Interest expense, as reported	14,624	0.06	24,268	0.12		48,460	0.08	80,225	0.13	
Less amortization of deferred financing costs	(833)	(0.00)	(1,068)	(0.01)		(2,490)	(0.01)	(3,610)	(0.01)	
Cash expenses	486,592	2.11	439,389	2.13	11%	1,413,953	2.21	1,321,755	2.19	7%
Cash margin, a non-GAAP measure	$ 349,968	$ 1.52	$ 278,232	$ 1.36	26%	$ 1,236,202	$ 1.94	$ 982,779	$ 1.63	26%
Mmcfe produced during period	229,918		204,961		12%	637,559		602,942		6%

RANGE RESOURCES CORPORATION **TABLE 4**
PER MCFE TRENDS CALCULATED ON GAAP REPORTED NET INCOME
(Unaudited, dollar amounts in thousands, except per mcfe)

	4th Qtr 2025		Year 2025		1st Qtr 2026		2nd Qtr 2026		3rd Qtr 2026	
	Amount	/mcfe	Amount	/mcfe	Amount	/mcfe	Amount	/mcfe	Amount	/mcfe
Revenues and other income:										
Natural gas, NGLs and oil sales	$ 745,542	$ 3.50	$ 2,815,591	$ 3.45	$ 1,010,252	$ 5.09	$ 702,087	$ 3.36	$ 737,919	$ 3.21
Cash settlements on derivative financial instruments	24,601	$ 0.12	122,673	$ 0.15	(49,295)	$ (0.25)	35,288	$ 0.17	51,855	$ 0.23
Total change in fair value related to derivatives prior to settlement	8,198	$ 0.04	(1,138)	$ -	15,866	$ 0.08	38,252	$ 0.18	6,263	$ 0.03
Brokered natural gas and marketing	41,349	$ 0.19	172,573	$ 0.21	57,229	$ 0.29	57,496	$ 0.28	46,523	$ 0.20
Interest income	71	$ -	4,938	$ 0.01	55	$ -	27	$ -	39	$ -
Sale of seismic data	-	$ -	-	$ -	-	$ -	360	$ -	-	
Gain on sale of assets	103	$ -	261	$ -	6	$ -	23	$ -	3	$ -
ARO settlement gain	1	$ -	2	$ -	-	$ -	-	$ -	-	$ -
Other	293	$ -	615	$ -	57	$ -	38	$ -	224	$ -
Total revenues and other income	820,158	$ 3.85	3,115,515	$ 3.82	1,034,170	$ 5.21	833,571	$ 3.99	842,826	$ 3.67
Costs and expenses:										
Direct operating	25,956	$ 0.12	94,117	$ 0.12	27,484	$ 0.14	25,520	$ 0.12	28,549	$ 0.12
Direct operating workovers	3,360	$ 0.02	5,956	$ 0.01	644	$ -	1,753	$ 0.01	1,846	$ 0.01
Direct operating stock-based compensation	532	$ -	2,098	$ -	546	$ -	518	$ -	537	$ -
Transportation, gathering, processing and compression	311,391	$ 1.46	1,223,324	$ 1.50	323,329	$ 1.63	316,812	$ 1.52	349,934	$ 1.52
Taxes other than income	9,735	$ 0.05	32,822	$ 0.04	5,823	$ 0.03	6,926	$ 0.03	7,354	$ 0.03
Brokered natural gas and marketing	42,860	$ 0.20	182,660	$ 0.22	57,239	$ 0.30	58,620	$ 0.28	47,530	$ 0.21
Brokered natural gas and marketing stock based-compensation	626	$ -	2,894	$ -	884	$ -	717	$ -	676	$ -
Exploration	7,398	$ 0.03	28,824	$ 0.04	5,696	$ 0.03	6,112	$ 0.03	5,557	$ 0.02
Exploration stock-based compensation	357	$ -	1,355	$ -	334	$ -	386	$ -	396	$ -
Abandonment and impairment of unproved properties	12,682	$ 0.06	28,936	$ 0.04	3,897	$ 0.02	4,561	$ 0.02	5,774	$ 0.03
General and administrative	39,031	$ 0.18	138,594	$ 0.17	34,453	$ 0.18	36,579	$ 0.18	37,588	$ 0.16
General and administrative stock-based compensation	10,727	$ 0.05	39,612	$ 0.05	10,625	$ 0.05	10,471	$ 0.05	9,952	$ 0.05
General and administrative - legal settlements and other	8	$ -	109	$ -	273	$ -	657	$ -	151	$ -
General and administrative - bad debt expense	-	$ -	-	$ -	-	$ -	-	$ -	-	$ -
Exit costs	262	$ -	25,746	$ 0.03	6,950	$ 0.03	9,569	$ 0.05	6,334	$ 0.03
Exit costs-stock based compensation	-	$ -	-	$ -	-	$ -	-	$ -	-	$ -
Deferred compensation plan	(604)	$ -	1,422	$ -	2,543	$ 0.01	(1,756)	$ (0.01)	(52)	$ -
Interest	23,220	$ 0.11	99,835	$ 0.12	18,592	$ 0.09	13,587	$ 0.07	13,791	$ 0.06
Interest - amortization of deferred financing costs	1,452	$ 0.01	5,062	$ 0.01	827	$ 0.01	830	$ -	833	$ -
Loss (gain) on early extinguishment of debt	-	$ -	(3)	$ -	12,344	$ -	-	$ -	-	$ -
Depletion, depreciation and amortization	94,596	$ 0.44	370,462	$ 0.45	88,526	$ 0.45	93,082	$ 0.45	102,049	$ 0.44
Total costs and expenses	583,589	$ 2.74	2,283,825	$ 2.80	601,009	$ 3.03	584,944	$ 2.80	618,799	$ 2.69
Income before income taxes	236,569	$ 1.11	831,690	$ 1.02	433,161	$ 2.18	248,627	$ 1.19	224,027	$ 0.97
Income tax expense										
Current	3,771	$ 0.02	9,394	$ 0.01	5,801	$ 0.03	2,629	$ 0.01	2,775	$ 0.01
Deferred	53,711	$ 0.25	164,272	$ 0.20	85,730	$ 0.43	50,675	$ 0.24	45,929	$ 0.20
	57,482	$ 0.27	173,666	$ 0.21	91,531	$ 0.46	53,304	$ 0.26	48,704	$ 0.21
Net income (loss)	179,087	$ 0.84	658,024	$ 0.81	341,630	$ 1.72	195,323	$ 0.93	175,323	$ 0.76
Production during the period (Mmcfe)	213,116		816,058		198,669		208,972		229,918	
Net income (loss) per common share										
Basic	$ 0.76		$ 2.76		$ 1.45		$ 0.83		$ 0.75	
Diluted	$ 0.75		$ 2.74		$ 1.44		$ 0.83		$ 0.75	
Weighted average common shares outstanding										
Basic	236,222		237,943		235,050		234,739		233,487	
Diluted	238,156		239,789		236,396		236,210		235,035	

RANGE RESOURCES CORPORATION **TABLE 5**

PER MCFE TRENDS CALCULATED EXCLUDING CERTAIN ITEMS, A NON-GAAP MEASURE

RECONCILIATION BETWEEN GAAP AND NON-GAAP PROVIDED IN EACH EARNINGS RELEASE AND ON TABLE 1 FOR CURRENT PERIOD

(Table 4 presented on GAAP basis and Table 5 presented on Non-GAAP basis, as typically presented by analysts)

(Unaudited, dollar amounts in thousands, except per mcfe)

	4th Qtr 2025		Total Year 2025		1st Qtr 2026		2nd Qtr 2026		3rd Qtr 2026	
	Amount	/mcfe	Amount	/mcfe	Amount	/mcfe	Amount	/mcfe	Amount	/mcfe
Revenues										
Natural gas, NGLs and oil sales	$ 745,542	$ 3.50	$ 2,815,591	$ 3.45	$ 1,010,252	$ 5.09	$ 702,087	$ 3.36	$ 737,919	$ 3.21
Cash settlements on derivative financial instruments	24,601	$ 0.12	122,673	$ 0.15	(49,295)	$ (0.25)	35,288	$ 0.17	51,855	$ 0.23
Brokered natural gas and marketing	41,349	$ 0.19	172,573	$ 0.21	57,229	$ 0.29	57,496	$ 0.28	46,523	$ 0.20
Interest income	71	$ -	4,938	$ 0.01	55	$ -	27	$ -	39	$ -
Other	293	$ -	615	$ -	57	$ -	38	$ -	224	$ -
	811,856	$ 3.81	3,116,390	$ 3.82	1,018,298	$ 5.13	794,936	$ 3.80	836,560	$ 3.64
Expenses										
Direct operating	25,956	$ 0.12	94,117	$ 0.12	27,484	$ 0.14	25,520	$ 0.12	28,549	$ 0.12
Direct operating workovers	3,360	$ 0.02	5,956	$ 0.01	644	$ -	1,753	$ 0.01	1,846	$ 0.01
Transportation, gathering, processing and compression	311,391	$ 1.46	1,223,324	$ 1.50	323,329	$ 1.63	316,812	$ 1.52	349,934	$ 1.52
Taxes other than income	9,735	$ 0.05	32,822	$ 0.04	5,823	$ 0.03	6,926	$ 0.03	7,354	$ 0.03
Brokered natural gas and marketing	42,860	$ 0.20	182,660	$ 0.22	57,239	$ 0.30	58,620	$ 0.28	47,530	$ 0.21
Exploration	7,398	$ 0.03	28,824	$ 0.04	5,696	$ 0.03	6,112	$ 0.03	5,557	$ 0.02
General and administrative	39,031	$ 0.18	138,594	$ 0.17	34,453	$ 0.18	36,579	$ 0.18	37,588	$ 0.16
General and administrative - rig release penalty	-	$ -	-	$ -	-	$ -	-	$ -	-	$ -
General and administrative - bad debt expense	-	$ -	-	$ -	-	$ -	-	$ -	-	$ -
Interest	23,220	$ 0.11	99,835	$ 0.12	18,592	$ 0.10	13,587	$ 0.07	13,791	$ 0.06
Interest - amortization of deferred financing costs	1,452	$ 0.01	5,062	$ 0.01	827	$ -	830	$ -	833	$ -
Depletion, depreciation and amortization	94,596	$ 0.44	370,462	$ 0.45	88,526	$ 0.45	93,082	$ 0.45	102,049	$ 0.44
	558,999	$ 2.62	2,181,656	$ 2.67	562,613	$ 2.83	559,821	$ 2.68	595,031	$ 2.59
Income before income taxes	252,857	$ 1.19	934,734	$ 1.15	455,685	$ 2.29	235,115	$ 1.13	241,529	$ 1.05
Income tax expense (benefit)										
Current	3,771	$ 0.02	9,394	$ 0.01	5,801	$ 0.03	2,629	$ 0.01	2,775	$ 0.01
Deferred	54,387	$ 0.26	205,596	$ 0.25	89,893	$ 0.45	46,745	$ 0.22	47,946	$ 0.21
	58,158	$ 0.27	214,990	$ 0.26	95,694	$ 0.48	49,374	$ 0.24	50,721	$ 0.22
Net income, excluding certain items, a non-GAAP measure	194,699	$ 0.91	719,744	$ 0.88	359,991	$ 1.81	185,741	$ 0.89	190,808	$ 0.83
Production during the period (Mmcfe)	213,116		816,058		198,669		208,972		229,918	
Net income per common share										
Basic	$ 0.82		$ 3.02		$ 1.53		$ 0.79		$ 0.82	
Diluted	$ 0.82		$ 3.00		$ 1.52		$ 0.79		$ 0.81	
Weighted average common shares outstanding										
Basic	236,222		237,943		235,050		234,739		233,487	
Diluted	238,156		239,789		236,396		236,210		235,035	

RECONCILIATION OF REVENUES PRESENTED WITH AND WITHOUT TRANSPORTATION, GATHERING AND COMPRESSION FEES

Table 6

	2024	2025					2026			
	FY24	QE1	QE2	QE3	QE4	FY25	QE1	QE2	QE3	YTD26
Revenues										
Oil, Gas & NGLs Gross Revenues										
Gas	$ 1,052,442,695	$ 490,376,708	$ 397,955,624	$ 361,123,985	$ 480,748,932	$ 1,730,205,249	$ 704,081,595	$ 339,795,357	$ 371,771,994	$ 1,415,648,946
NGLs	1,020,902,884	275,654,274	238,034,095	224,375,182	241,249,824	979,313,375	259,232,201	312,821,654	320,962,212	893,016,067
Oil	140,504,810	25,889,307	30,648,602	25,991,333	23,543,356	106,072,598	46,938,620	49,469,369	45,184,700	141,592,689
Total	2,213,850,389	791,920,289	666,638,321	611,490,500	745,542,112	2,815,591,222	1,010,252,417	702,086,380	737,918,906	2,450,257,703
Cash Settled Hedges:										
Gas (NYMEX)	$ 432,524,908	$ 17,948,860	$ 26,286,150	53,336,370	$ 29,900,050	$ 127,471,430	$ (41,448,150)	$ 51,023,990	52,762,780	$ 62,338,620
Gas (Basis)	(13,326,096)	(13,219,529)	2,827,455	3,083,839	(5,299,110)	(12,607,345)	(4,220,686)	1,765,170	3,620,950	1,165,434
NGLs	3,743,571	(412,048)	1,507,906	3,999,965	-	5,095,823	-	(7,189,718)	(796,842)	(7,986,560)
Oil	9,449,578	255,440	844,560	1,613,216	-	2,713,216	(3,626,396)	(10,311,287)	(3,731,240)	(17,668,923)
Total	432,391,961	4,572,723	31,466,071	62,033,390	24,600,940	122,673,124	(49,295,231)	35,288,155	51,855,648	37,848,572
Gross Revenue with Hedges										
Gas	$ 1,471,641,507	$ 495,106,039	$ 427,069,229	$ 417,544,194	$ 505,349,872	$ 1,845,069,334	$ 658,412,759	$ 392,584,517	$ 428,155,724	$ 1,479,153,000
NGLs	1,024,646,455	275,242,226	239,542,001	228,375,147	241,249,824	984,409,198	259,232,201	305,631,936	320,165,370	885,029,507
Oil	149,954,388	26,144,747	31,493,162	27,604,549	23,543,356	108,785,814	43,312,224	39,158,082	41,453,460	123,923,766
Total	2,646,242,350	796,493,012	698,104,392	673,523,890	770,143,052	2,938,264,346	960,957,186	737,374,535	789,774,554	2,488,106,275
Transport, gathering & compression										
Gas	$ 611,697,596	$ 157,519,016	$ 154,703,556	$ 157,193,826	$ 158,235,169	$ 627,651,567	$ 169,206,147	$ 152,090,674	$ 170,125,030	$ 491,421,851
NGLs	564,269,240	147,838,430	149,208,985	142,814,959	152,433,603	592,295,977	153,343,813	163,853,892	179,053,880	496,251,585
Oil	1,958,318	751,534	801,740	1,101,435	722,135	3,376,844	778,647	867,953	754,793	2,401,393
Total	1,177,925,154	306,108,980	304,714,282	301,110,221	311,390,909	1,223,324,393	323,328,607	316,812,520	349,933,704	990,074,831
Net Revenues after Hedges and Transport										
Gas	$ 859,943,911	$ 337,587,023	$ 272,365,673	$ 260,350,368	$ 347,114,703	$ 1,217,417,767	$ 489,206,612	$ 240,493,843	$ 258,030,694	$ 987,731,149
NGLs	460,377,215	127,403,796	90,333,016	85,560,188	88,816,221	392,113,221	105,888,388	141,778,044	141,111,490	388,777,922
Oil	147,996,070	25,393,213	30,691,422	26,503,114	22,821,221	105,408,970	42,533,577	38,290,129	40,698,667	121,522,373
Total	1,468,317,196	490,384,032	393,390,111	372,413,670	458,752,145	1,714,939,957	637,628,579	420,562,016	439,840,851	1,498,031,446
Volumes										
Gas (Mcf)	545,415,974	135,963,430	136,297,159	141,133,949	147,497,429	560,891,967	135,795,771	140,947,296	156,406,269	433,149,336
NGLs (Bbls)	39,622,576	9,919,989	10,029,051	10,158,612	10,444,112	40,551,764	9,737,382	10,748,270	11,653,966	32,139,618
Oil (Bbls)	2,180,528	423,579	580,791	479,142	492,425	1,975,937	741,524	589,230	597,916	1,928,670
Mcfe's	**796,234,598**	**198,024,838**	**199,956,211**	**204,960,473**	**213,116,651**	**816,058,173**	**198,669,207**	**208,972,296**	**229,917,561**	**637,559,064**
Mcfe's per day	**2,175,504**	**2,200,276**	**2,197,321**	**2,227,831**	**2,316,485**	**2,235,776**	**2,207,436**	**2,296,399**	**2,499,104**	**2,335,381**

RECONCILIATION OF PRICING PRESENTED WITH AND WITHOUT TRANSPORTATION, GATHERING AND COMPRESSION FEES

Table 7

	2024	2025					2026			
	FY24	QE1	QE2	QE3	QE4	FY25	QE1	QE2	QE3	YTD26
Volumes										
Gas (Mcf)	545,415,974	135,963,430	136,297,159	141,133,949	147,497,429	560,891,967	135,795,771	140,947,296	156,406,269	433,149,336
NGLs (Bbls)	39,622,576	9,919,989	10,029,051	10,158,612	10,444,112	40,551,764	9,737,382	10,748,270	11,653,966	32,139,618
Oil (Bbls)	2,180,528	423,579	580,791	479,142	492,425	1,975,937	741,524	589,230	597,916	1,928,670
Mcfe's	**796,234,598**	**198,024,838**	**199,956,211**	**204,960,473**	**213,116,651**	**816,058,173**	**198,669,207**	**208,972,296**	**229,917,561**	**637,559,064**
Mcfe's per day	**2,175,504**	**2,200,276**	**2,197,321**	**2,227,831**	**2,316,485**	**2,235,776**	**2,207,436**	**2,296,399**	**2,499,104**	**2,335,381**
Per Unit Prices										
Gas (per mcf):										
NYMEX - HH	$ 2.27	$ 3.66	$ 3.44	$ 3.07	$ 3.54	$ 3.43	$ 4.97	$ 2.89	$ 2.95	$ 3.57
Differential	(0.34)	(0.05)	(0.52)	(0.51)	(0.28)	(0.35)	0.21	(0.48)	(0.57)	(0.30)
Settled basis hedging	(0.02)	(0.10)	0.02	0.02	(0.04)	(0.02)	(0.03)	0.01	0.02	0.00
Differential including basis hedging	(0.36)	(0.15)	(0.50)	(0.49)	(0.32)	(0.37)	0.18	(0.47)	(0.55)	(0.30)
Average price before NYMEX hedges	$ 1.91	$ 3.51	$ 2.94	$ 2.58	$ 3.22	$ 3.06	$ 5.15	$ 2.42	$ 2.40	$ 3.27
NYMEX Hedging	0.79	0.13	0.19	0.38	0.20	0.23	(0.31)	0.36	0.34	0.14
Average price including all hedges	$ 2.70	$ 3.64	$ 3.13	$ 2.96	$ 3.43	$ 3.29	$ 4.85	$ 2.79	$ 2.74	$ 3.41
Transport, Gathering & Compression	(1.13)	(1.16)	(1.14)	(1.11)	(1.07)	(1.12)	(1.25)	(1.08)	(1.09)	(1.13)
Net Revenue price	$ 1.57	$ 2.48	$ 2.00	$ 1.84	$ 2.35	$ 2.17	$ 3.60	$ 1.71	$ 1.65	$ 2.28
NGLs (per bbl):										
Average price before Index hedges	$ 25.77	$ 27.79	$ 23.73	$ 22.09	$ 23.10	$ 24.15	$ 26.62	$ 29.10	$ 27.54	$ 27.79
Hedging	0.09	(0.04)	0.15	0.39	-	0.13	-	(0.67)	(0.07)	(0.25)
Average price including hedges	$ 25.86	$ 27.75	$ 23.88	$ 22.48	$ 23.10	$ 24.28	$ 26.62	$ 28.44	$ 27.47	$ 27.54
Transport, Gathering & Compression	(14.24)	(14.90)	(14.88)	(14.06)	(14.60)	(14.61)	(15.75)	(15.24)	(15.36)	(15.44)
Net Revenue price	$ 11.62	$ 12.84	$ 9.01	$ 8.42	$ 8.50	$ 9.67	$ 10.87	$ 13.19	$ 12.11	$ 12.10
% of WTI - Gross	33.8%	38.9%	37.2%	34.0%	39.1%	37.4%	36.0%	31.1%	32.2%	33.2%
Oil (per bbl):										
NYMEX - WTI	$ 76.17	$ 71.40	$ 63.72	$ 64.98	$ 59.07	$ 64.52	$ 73.98	$ 93.58	$ 85.60	$ 83.57
Differential	(11.73)	(10.28)	(10.95)	(10.73)	(11.26)	(10.84)	(10.68)	(9.62)	(10.03)	(10.16)
Average price before NYMEX hedges	$ 64.44	$ 61.12	$ 52.77	$ 54.25	$ 47.81	$ 53.68	$ 63.30	$ 83.96	$ 75.57	$ 73.41
NYMEX Hedging	4.33	0.60	1.45	3.37	-	1.37	(4.89)	(17.50)	(6.24)	(9.16)
Average price including hedges	$ 68.77	$ 61.72	$ 54.22	$ 57.61	$ 47.81	$ 55.06	$ 58.41	$ 66.45	$ 69.33	$ 64.25
Transport, Gathering & Compression	(0.90)	(1.77)	(1.38)	(2.30)	(1.47)	(1.71)	(1.05)	(1.47)	(1.26)	(1.25)
Net Revenue price	$ 67.87	$ 59.95	$ 52.84	$ 55.31	$ 46.34	$ 53.35	$ 57.36	$ 64.98	$ 68.07	$ 63.01
Per Mcfe Prices										
Price/mcfe with 3rd party transport	**$ 1.84**	**$ 2.48**	**$ 1.97**	**$ 1.82**	**$ 2.15**	**$ 2.10**	**$ 3.21**	**$ 2.01**	**$ 1.91**	**$ 2.35**
Price/mcfe w/o 3rd party transport	**$ 3.32**	**$ 4.02**	**$ 3.49**	**$ 3.29**	**$ 3.61**	**$ 3.60**	**$ 4.84**	**$ 3.53**	**$ 3.43**	**$ 3.90**
Corporate Differential vs. NYMEX HH	***$ 1.05***	***$ 0.36***	***$ 0.05***	***$ 0.22***	***$ 0.07***	***$ 0.17***	***$ (0.13)***	***$ 0.64***	***$ 0.48***	***$ 0.33***
Unhedged Price/mcfe w/o 3rd party transport [(1)]	**$ 2.76**	**$ 3.93**	**$ 3.35**	**$ 3.00**	**$ 3.47**	**$ 3.43**	**$ 5.06**	**$ 3.37**	**$ 3.23**	**$ 3.85**
Corporate Differential vs. NYMEX HH	***$ 0.49***	***$ 0.27***	***$ (0.09)***	***$ (0.07)***	***$ (0.07)***	***$ 0.00***	***$ 0.09***	***$ 0.48***	***$ 0.28***	***$ 0.28***

*** Price amounts may not add due to rounding.**

(1) - Before NYMEX hedges, includes basis hedging

INDEX DIFFERENITALS COMPARED TO CORPORATE DIFFERENTIALS
INSIDE FERC BID-WEEK PRICES

Table 8

	2024				2025				2026		
	QE1	QE2	QE3	QE4	QE1	QE2	QE3	QE4	QE1	QE2	QE3
Per Unit Prices											
FERC Settlement Prices (As compared to NYMEX)											
Dawn	$ (0.15)	$ (0.26)	$ (0.45)	$ (0.29)	$ (0.14)	$ (0.38)	$ (0.40)	$ (0.24)	$ 0.21	$ (0.29)	$ (0.36)
MichCon	$ (0.27)	$ (0.33)	$ (0.44)	$ (0.36)	$ (0.38)	$ (0.39)	$ (0.42)	$ (0.37)	$ (0.18)	$ (0.33)	$ (0.45)
Columbia - Appalachia (TCO)	$ (0.45)	$ (0.43)	$ (0.62)	$ (0.58)	$ (0.32)	$ (0.70)	$ (0.81)	$ (0.75)	$ (0.34)	$ (0.64)	$ (0.87)
Eastern Gas - Dominion South (DTI)	$ (0.61)	$ (0.56)	$ (0.72)	$ (0.68)	$ (0.44)	$ (0.91)	$ (1.04)	$ (0.87)	$ (0.52)	$ (0.89)	$ (1.00)
TETCO M2	$ (0.53)	$ (0.59)	$ (0.74)	$ (0.66)	$ (0.39)	$ (0.96)	$ (1.04)	$ (0.81)	$ (0.43)	$ (0.89)	$ (1.01)
Transco Zone 6 Non-NY	$ 0.53	$ (0.51)	$ (0.64)	$ (0.44)	$ 0.47	$ (0.90)	$ (0.92)	$ (0.20)	$ 2.40	$ (0.80)	$ (0.91)
Transco Leidy	$ (0.51)	$ (0.53)	$ (0.69)	$ (0.61)	$ (0.34)	$ (0.95)	$ (0.98)	$ (0.66)	$ (0.34)	$ (0.83)	$ (0.96)
Columbia Gulf - Mainline (CGT)	$ (0.17)	$ (0.23)	$ (0.29)	$ (0.18)	$ (0.14)	$ (0.37)	$ (0.34)	$ (0.25)	$ (0.06)	$ (0.34)	$ (0.38)
Trunkline Z1a	$ (0.11)	$ (0.33)	$ (0.42)	$ (0.22)	$ (0.10)	$ (0.45)	$ (0.40)	$ (0.25)	$ (0.22)	$ (0.37)	$ (0.44)
TGP 500L	$ (0.04)	$ 0.13	$ 0.09	$ 0.03	$ 0.16	$ 0.22	$ 0.53	$ 0.44	$ 0.87	$ 0.25	$ 0.94
TETCO East LA	$ (0.16)	$ (0.23)	$ (0.25)	$ (0.17)	$ (0.12)	$ (0.31)	$ (0.27)	$ (0.23)	$ (0.08)	$ (0.26)	$ (0.32)
NYMEX - Henry Hub	$ 2.23	$ 1.88	$ 2.16	$ 2.80	$ 3.66	$ 3.44	$ 3.07	$ 3.54	$ 4.97	$ 2.89	$ 2.95
Weighted Average Corporate Differential to NYMEX	$ (0.18)	$ (0.34)	$ (0.47)	$ (0.37)	$ (0.05)	$ (0.52)	$ (0.51)	$ (0.28)	$ 0.21	$ (0.48)	$ (0.57)
Basis Hedging Impact (Settlement/MTM)	$ 0.09	$ (0.07)	$ (0.03)	$ (0.08)	$ (0.10)	$ 0.02	$ 0.02	$ (0.04)	$ (0.03)	$ 0.01	$ 0.02
Differential including basis hedging	**$ (0.09)**	**$ (0.41)**	**$ (0.50)**	**$ (0.44)**	**$ (0.15)**	**$ (0.50)**	**$ (0.49)**	**$ (0.32)**	**$ 0.18**	**$ (0.47)**	**$ (0.55)**
Average price before NYMEX hedges	$ 2.14	$ 1.47	$ 1.66	$ 2.36	$ 3.51	$ 2.94	$ 2.58	$ 3.22	$ 5.15	$ 2.42	$ 2.40
NYMEX hedges	$ 0.82	$ 1.00	$ 0.82	$ 0.54	$ 0.13	$ 0.19	$ 0.38	$ 0.20	$ (0.31)	$ 0.36	$ 0.34
Average price after NYMEX hedges	$ 2.96	$ 2.47	$ 2.48	$ 2.90	$ 3.64	$ 3.13	$ 2.96	$ 3.43	$ 4.85	$ 2.79	$ 2.74

*** Price amounts may not add due to rounding**

NGL REALIZATIONS COMPARED TO AN EQUIVALENT MONT BELVIEU WEIGHTED AVERAGE BARREL

Table 9

Per Unit Prices	2024 QE1	2024 QE2	2024 QE3	2024 QE4	2025 QE1	2025 QE2	2025 QE3	2025 QE4	2026 QE1	2026 QE2	2026 QE3
Mont Belvieu Settlement Prices (gal): Non-TET											
Ethane	$ 0.19	$ 0.19	$ 0.16	$ 0.22	$ 0.27	$ 0.24	$ 0.23	$ 0.27	$ 0.24	$ 0.21	$ 0.24
Propane	$ 0.84	$ 0.75	$ 0.73	$ 0.78	$ 0.90	$ 0.78	$ 0.69	$ 0.63	$ 0.66	$ 0.78	$ 0.74
Normal Butane	$ 1.03	$ 0.90	$ 0.97	$ 1.13	$ 1.06	$ 0.88	$ 0.86	$ 0.84	$ 0.88	$ 1.08	$ 1.11
Iso Butane	$ 1.14	$ 1.26	$ 1.08	$ 1.12	$ 1.07	$ 0.93	$ 0.92	$ 0.88	$ 0.89	$ 1.12	$ 1.31
Natural Gasoline	$ 1.54	$ 1.55	$ 1.48	$ 1.50	$ 1.53	$ 1.32	$ 1.30	$ 1.24	$ 1.50	$ 1.94	$ 1.88
NYMEX - WTI	$ 76.92	$ 80.49	$ 75.58	$ 70.28	$ 71.40	$ 63.72	$ 64.98	$ 59.07	$ 73.98	$ 93.58	$ 85.60
Weighted Mont Belvieu Barrel [1]	$ 24.33	$ 23.09	$ 21.86	$ 24.47	$ 26.74	$ 23.12	$ 21.76	$ 21.48	$ 22.21	$ 25.61	$ 26.00
RRC Corporate NGL barrel price before hedges	**$ 26.24**	**$ 24.35**	**$ 25.96**	**$ 26.43**	**$ 27.79**	**$ 23.73**	**$ 22.09**	**$ 23.10**	**$ 26.62**	**$ 29.10**	**$ 27.54**
Weighted MB Differential	$ 1.91	$ 1.26	$ 4.10	$ 1.96	$ 1.05	$ 0.61	$ 0.33	$ 1.62	$ 4.41	$ 3.49	$ 1.54
% of WTI (NGL Pre-hedge / Oil NYMEX)	34%	30%	34%	38%	39%	37%	34%	39%	36%	31%	32%
NGL Hedges	$ (0.01)	$ 0.21	$ 0.14	$ 0.04	$ (0.04)	$ 0.15	$ 0.39	$ -	$ -	$ (0.67)	$ (0.07)
Avg. Corporate NGL barrel price including hedges	**$ 26.23**	**$ 24.56**	**$ 26.09**	**$ 26.47**	**$ 27.75**	**$ 23.88**	**$ 22.48**	**$ 23.10**	**$ 27.75**	**$ 28.44**	**$ 27.47**

[1] Weighting based on 53% ethane, 27% propane, 8% Normal Butane, 4% Iso Butane, and 8% Natural Gasoline

*** Price amounts may not add due to rounding**