

PROSPECTUS SUPPLEMENT TO  
 PROSPECTUS DATED APRIL 2, 1997  
 AND PROSPECTUS SUPPLEMENT  
 DATED AUGUST 31, 1998

Filed Pursuant to Rule 424(b)(3)  
 SEC File No. 333-23955

LOMAK PETROLEUM, INC.  
 \$55,000,000 of  
 6% Convertible Subordinated Debentures due 2007  
 and  
 4,287,249 SHARES OF COMMON STOCK

=====  
 The Date of this Prospectus Supplement is October 26, 1998  
 =====

The following information supplements the Prospectus dated April 2, 1997 as supplemented by the Prospectus Supplement dated August 31, 1998 relating to the offering of up to \$55,000,000 principal amount of the 6% Convertible Subordinated Debentures due 2007 (the "6% Debentures") of Range Resources Corporation, a Delaware corporation (the "Company"), and 4,287,249 shares of Common stock, \$.01 par value per share (the "Common Stock"), of the Company from time to time by certain holders of Common Stock and/or 6% Debentures (the "Selling Securityholders").

The Prospectus is supplemented with the following information to be added under the heading "Selling Securityholders":

SELLING SECURITYHOLDER -----	Common Stock -----			6% Debentures -----		
	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----	Principal Amount of Debentures Beneficially Owned -----	Number of Debentures Offered -----	Percent of Class After Offering -----
Allstate Insurance Company 3075 Sanders Road Suite G5A Northbrook, Illinois 60062	38,961(1)	38,961(1)	-	750,000	750,000	-
Frederick G. Dilger c/o A.G. Edwards & Sons Inc. P.O. Box 31367 Raleigh, North Carolina 27622	259(1)	259(1)	-	5,000	5,000	-
Laterman Strategies 90s LLC Laterman & Co. 5 East 59th Street New York, New York 10022	23,376(1)	23,376(1)	-	450,000	450,000	-

SELLING SECURITYHOLDER -----	Common Stock			6% Debentures		
	Number of Shares Beneficially Owned -----	Number of Shares Offered -----	Percent of Class After Offering -----	Principal Amount of Debentures Beneficially Owned -----	Principal Amount of Debentures Offered -----	Percent of Class After Offering -----
Offshore Strategies LTD Laterman & Co. 5 East 59th Street New York, New York 10022	41,558(1)	41,558(1)	-	800,000	800,000	-

(1) Issuable upon conversion of the 6% Debentures.