

Range Announces CEO Transition Plan

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FORT WORTH, Texas, Jun 27, 2011 (BUSINESS WIRE) -- **RANGE RESOURCES CORPORATION (NYSE:RRC)** today announced its Board of Directors approved a CEO transition plan. In accordance with the plan, Range's President, Jeffrey L. Ventura, will assume the additional role of Chief Executive Officer beginning January 1, 2012. At such time, John H. Pinkerton, Range's current Chief Executive Officer, will assume the position of Executive Chairman. Mr. Pinkerton has served as Range's CEO since 1992. Mr. Ventura, 53, currently President and Chief Operating Officer of Range has been with the Company since 2003 and was elected a Director in 2005. Including his service at Range, Mr. Ventura has 32 years of industry experience and holds a Bachelor of Science Degree in Petroleum and Natural Gas Engineering from Pennsylvania State University.

"The process of transitioning the CEO responsibilities to Jeff has been underway for some time" said Mr. Pinkerton. "Jeff's leadership, technical abilities and proven track record make him the logical choice as my successor. Having worked side by side with Jeff for eight years, I have great confidence that he will successfully lead Range for the benefit of all our stakeholders. Along with all of Range's employees, management team and Board of Directors, we have established a strong culture at Range based on integrity, transparency, performance and teamwork. I look forward to continuing to serve Range on a day-to-day basis assisting in the Company's strategic planning, industry relationships and public affairs. This transition plan positions Range to continue to build shareholder value for many years to come."

RANGE RESOURCES CORPORATION (NYSE: RRC) is an independent natural gas company operating in the Appalachia and Southwest regions of the United States.

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SOURCE: Range Resources Corporation

Range Resources Corporation

Media Contact:

Matt Pitzarella, 724-873-3224

Director of Corporate Communications

or

Investor Contacts:

Rodney Waller, 817-869-4258

Senior Vice President

David Amend, 817-869-4266

Investor Relations Manager

Laith Sando, 817-869-4267

Senior Financial Analyst

www.rangeresources.com