

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(RULE 13d - 102)

INFORMATION TO BE INCLUDED IN STATEMENTS
FILED PURSUANT TO RULES 13s-1(b) AND (c)
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2
(AMENDMENT NO. 1)¹

RANGE RESOURCES CORPORATION

(Name of Issuer)

\$2.03 CONVERTIBLE EXCHANGEABLE PREFERRED STOCK

(Title of Class of Securities)

541509402

(CUSIP Number)

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

¹ The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, SEE the
NOTES).

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATIONS NO.(S) OF ABOVE PERSONS (ENTITIES ONLY)
FOREST INVESTMENT MANAGEMENT LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
DELAWARE

5 SOLE VOTING POWER
151,200

NUMBER OF SHARES 6 SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7

SOLE DISPOSITIVE POWER
151,200

8 SHARED DISPOSITIVE POWER
ZERO

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
151,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
13.15%

12 TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATIONS NO.(S) OF ABOVE PERSONS (ENTITIES ONLY) FOUNDERS FINANCIAL GROUP, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a)	<input type="checkbox"/>
		(b)	<input type="checkbox"/>
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE		
	5	SOLE VOTING POWER 151,200	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER ZERO	
	7	SOLE DISPOSITIVE POWER 151,200	
	8	SHARED DISPOSITIVE POWER ZERO	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 151,200		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 13.15%		
12	TYPE OF REPORTING PERSON* PN		

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATIONS NO.(S) OF ABOVE PERSONS (ENTITIES ONLY)
 MICHAEL A. BOYD, INC.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 CONNECTICUT

5 SOLE VOTING POWER
 151,200

NUMBER OF SHARES 6 SHARED VOTING POWER
 BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH ZERO

7 SOLE DISPOSITIVE POWER
 151,200

8 SHARED DISPOSITIVE POWER
 ZERO

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 151,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 13.15%

12 TYPE OF REPORTING PERSON*
 CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATIONS NO.(S) OF ABOVE PERSONS (ENTITIES ONLY)
MICHAEL A. BOYD

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
UNITED STATES

5 SOLE VOTING POWER
151,200

NUMBER OF SHARES 6 SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH ZERO

7 SOLE DISPOSITIVE POWER
151,200

8 SHARED DISPOSITIVE POWER
ZERO

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
151,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
13.15%

12 TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

ITEM 1(A). NAME OF ISSUER

Range Resources Corporation (the "Issuer").

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

The Issuer's principal executive offices are located at 500 Throckmorton Street, Suite 1900, Fort Worth, Texas 76102.

ITEM 2(A). NAMES OF PERSON(S) FILING

This statement is filed by the following persons:

- (1) Forest Investment Management LLC, an Investment Advisor registered under the Investment Advisors Act of 1940, as amended ("Forest");
- (2) Founders Financial Group L.P. ("Founders"), in its capacity as the owner of a controlling interest in Forest;
- (3) Michael A. Boyd, Inc. ("MAB, Inc."), in its capacity as the general partner of Founders; and
- (4) Michael A. Boyd ("Mr. Boyd"), in his capacity as the sole director and shareholder of MAB, Inc., (collectively, the "Filing Parties").

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE

The principal business office of each of the Filing Parties is 53 Forest Avenue, Old Greenwich, Connecticut 06870.

ITEM 2(C). CITIZENSHIP

Forest is a Delaware Limited Liability Company. Founders is a Delaware limited partnership. MAB, Inc. is a Connecticut corporation. Mr. Boyd is a United States citizen.

ITEM 2(D). TITLE OF CLASS OF SECURITIES

This statement relates to shares of \$2.03 Convertible Exchangeable Preferred Stock, par value \$1.00 per share (the "Preferred Stock"), of the Issuer.

ITEM 2(E). CUSIP NUMBER

541509402.

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS:

- (a) Broker or dealer registered under Section 15 of the Exchange Act;
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) Investment company registered under Section 8 of the Investment Company Act;
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP

(A) AMOUNT BENEFICIALLY OWNED

Each of Forest, Founders, MAB, Inc. and Mr. Boyd beneficially owns 151,200 shares of Issuer's Preferred Stock.

(B) PERCENT OF CLASS

Each of Forest, Founders, MAB, Inc. and Mr. Boyd owns 13.15% of the Issuer's Preferred Stock.

(C) POWER TO VOTE OR DIRECT THE VOTE AND DISPOSE OR DIRECT THE DISPOSITION OF SECURITIES

(I) SOLE POWER TO VOTE OR TO DIRECT THE VOTE

Each of Forest, Founders, MAB, Inc. and Mr. Boyd has sole power to vote or to direct the vote of the 151,200 shares of Preferred Stock.

(II) SHARED POWER TO VOTE OR TO DIRECT THE VOTE

Not applicable.

(III) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

Each of Forest, Founders, MAB, Inc. and Mr. Boyd has sole power to dispose or to direct the disposition of the 151,200 shares of Preferred Stock.

(IV) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

Not applicable.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATIONS

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certify that the information set forth in this statement is true, complete and correct.

FOREST INVESTMENT MANAGEMENT LLC

Dated: February 4, 2000 By: /S/ MICHAEL A. BOYD

Michael A. Boyd, Chairman

FOUNDERS FINANCIAL GROUP, L.P.

Dated: February 4, 2000 By: /S/ MICHAEL A. BOYD

Michael A. Boyd, Chairman

MICHAEL A. BOYD, INC.

Dated: February 4, 2000 By: /S/ MICHAEL A. BOYD

Michael A. Boyd, President

MICHAEL A. BOYD

Dated: February 4, 2000 By: /S/ MICHAEL A. BOYD

Michael A. Boyd