

Filed Pursuant to Rule 424 (c)
Registration No. 33-64303

PROSPECTUS SUPPLEMENT NO. 2
Dated April 1, 1996
To Prospectus Dated November 27, 1995
As Supplemented By
Prospectus Supplement No. 1 Dated December 5, 1995

Related to 600,000 Shares of Common Stock

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES
AND EXCHANGE COMMISSION NOR HAS THE COMMISSION PASSED UPON THE ACCURACY
OR ADEQUACY OF THIS PROSPECTUS SUPPLEMENT OR THE PROSPECTUS. ANY
REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

On March 29, 1996, Lomak Petroleum, Inc. (the "Company") sold a total of 600,000 newly issued shares of its Common Stock, par value \$.01 per share (the "Common Stock") to 5 investors for an aggregate amount of \$7,050,000 (\$11.75 per share). The purchase price was determined by negotiations between the parties. As a condition of the transaction, the Company will pay a broker's commission of 2.5% to McDonald & Company. Therefore, the Company will receive net proceeds of \$6,873,750. The settlement date of the sale is April 3, 1996. Proceeds of the sale will be used to pay down a portion of the amount outstanding under the Company's revolving credit facility. No underwriter was involved in this transaction.