
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported):
January 21, 2005 (January 19, 2005)

RANGE RESOURCES CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

0-9592

(Commission
File Number)

34-1312571

(IRS Employer
Identification No.)

**777 Main Street, Suite 800
Ft. Worth, Texas**

(Address of principal executive
offices)

76102

(Zip Code)

Registrant's telephone number, including area code: (817) 870-2601

(Former name or former address, if changed since last report): Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

TABLE OF CONTENTS

[ITEM 8.01 Other Events](#)

[ITEM 9.01 Financial Statements and Exhibits](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

[Press Release](#)

[Table of Contents](#)

ITEM 8.01 Other Events

On January 19, 2005, Range Resources Corporation issued a press announcing its fourth quarter of 2004 production volumes and realized prices. A copy of this press release is being furnished as an exhibit to this report on Form 8-K.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits:

99.1 Press Release dated January 19, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RANGE RESOURCES CORPORATION

By: /s/ROGER S. MANNY

Roger S. Manny
Chief Financial Officer

Date: January 21, 2005

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated January 19, 2005

NEWS RELEASE

RANGE REPORTS RECORD PRODUCTION

FORT WORTH, TEXAS, JANUARY 19, 2005...RANGE RESOURCES CORPORATION (NYSE: RRC) today reported that fourth quarter 2004 production volumes rose to 214.8 Mmcfe per day, a 30% increase over the prior-year period. Production for the year averaged 196.0 Mmcfe per day, a 23% increase over 2003, as production rose sequentially in each quarter. Approximately 71% of the Company's production in the quarter was natural gas.

With the benefit of wells that went on production during the fourth quarter, those expected to go online shortly and the Pine Mountain acquisition that was completed in late December, production is projected to continue to increase sharply in 2005. The Company currently expects first quarter 2005 production to reach 224 to 226 Mmcfe per day, a 27% increase over first quarter 2004 and a 5% increase over the most recent quarter.

The Company also announced that its fourth quarter 2004 oil and gas price realizations (including the impact of hedging) averaged over \$4.85 per mcf. This represents a 20% increase over the prior-year period and a 9% increase over third quarter 2004. Based on current futures prices and the rolling off of lower price hedges, realized prices are anticipated to increase further in 2005. First quarter 2005 price realizations (including the impact of hedging) are currently expected to average \$5.00 to \$5.10 per mcf, approximately 25% higher than the prior-year period.

Commenting on the announcement, John H. Pinkerton, Range's President, said, "Production increased as a result of our successful drilling program and our complementary acquisitions. The recent Pine Mountain acquisition provides a steady stream of low-cost production that will continue for many years. Importantly, production is expected to increase throughout 2005 due to the ongoing exploitation of our large, multi-year drilling inventory. Finally, with increasing production coupled with higher realized prices, we should report record results in 2005 for many of the key aspects of our business."

RANGE RESOURCES CORPORATION is an independent oil and gas company operating in the Southwest, Appalachian and Gulf Coast regions of the United States.

2005-3

Contact: Rodney Waller, Senior Vice President
Karen Giles
(817) 870-2601
www.rangeresources.com

Except for historical information, statements made in this release, including those relating to expected future production growth and record results are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on assumptions and estimates that management believes are reasonable based on currently available information; however, management's assumptions and the Company's future performance are subject to a wide range of business risks and uncertainties and there is no assurance that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, the volatility of oil and gas prices, the costs and results of drilling and operations, the timing of production, mechanical and other inherent risks associated with oil and gas production, weather, the availability of drilling equipment, changes in interest rates, litigation, uncertainties about reserve estimates, and environmental risks. The Company undertakes no obligation to publicly update or revise any forward-looking statements. Further information

on risks and uncertainties is available in the Company's filings with the Securities and Exchange Commission, which are incorporated by reference.