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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported):  
January 25, 2006 (January 25, 2006)**

**RANGE RESOURCES CORPORATION**

(Exact name of registrant as specified in its charter)

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**Delaware**

(State or other jurisdiction of  
incorporation)

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**001-12209**

(Commission  
File Number)

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**34-1312571**

(IRS Employer  
Identification No.)

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**777 Main Street, Suite 800  
Ft. Worth, Texas**

(Address of principal executive offices)

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**76102**

(Zip Code)

Registrant's telephone number, including area code: (817) 870-2601

(Former name or former address, if changed since last report): Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01 Other Events**

On January 25, 2006 Range Resources Corporation issued a press release announcing its December 31, 2005 proved reserves. A copy of this press release is being furnished as an exhibit to this report on Form 8-K.

**ITEM 9.01 Financial Statements and Exhibits**

(c) Exhibits:

99.1 Press Release dated January 25, 2006

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RANGE RESOURCES CORPORATION

By: /s/ RODNEY L. WALLER

Rodney L. Waller

*Senior Vice President*

Date: January 25, 2006

## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated January 25, 2006

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## NEWS RELEASE

**RANGE RESERVES INCREASE 20% TO 1.4 TCFE**

**FORT WORTH, TEXAS, JANUARY 25, 2006...**RANGE RESOURCES CORPORATION (NYSE: RRC) announced today that its proved reserves at December 31, 2005 totaled 1.4 Tcfe, comprised of 1.1 Bcf of natural gas and 46.9 million barrels of oil and natural gas liquids. During the year, reserves increased 231 Bcfe or 20%. The increase was due to 217 Bcfe of discoveries and extensions added by the drilling program, 86 Bcfe of acquisitions and upward revisions of 16 Bcfe. Production and property sales were 88 Bcfe during the year.

The pretax present value of the Company's proved reserves at year-end, based on constant prices and costs and discounted at 10% rose to \$4.9 billion, representing a 106% increase for the year. The valuation was based on prices of \$10.08 per Mmbtu and \$61.04 a barrel, compared to \$6.18 per Mmbtu and \$43.33 a barrel one year earlier. At year-end, 80% of the proved reserves by volume were natural gas and 66% was attributable to proved developed reserves. Proved undeveloped reserves decreased from 37% to 34% of total reserves volumes. At year-end, the Company's reserve life index stood at 15.4 years based on fourth quarter production levels. Approximately 84% of the Company's reserves were audited by independent petroleum consultants.

In total, the Company replaced 365% of production in 2005, including 249% from drilling. Total anticipated finding costs in 2005, including all exploration, development, acquisition, leasehold and seismic costs averaged \$1.45 per mcfe. The Company's three-year average (2003-2005) finding cost equates to \$1.27 per mcfe.

Commenting, John H. Pinkerton, Range's President, said, "We are extremely pleased to have increased our proved reserves by 20% at an all-in cost of \$1.45 per mcfe. Importantly, our drilling effort alone replaced 249% of production. This performance is a direct reflection of our superb technical team. For 2006, we began the year with the largest, most diversified drilling inventory in our history. Our 2006 drilling program is off to a solid start as we have 26 rigs currently running. For the year we have budgeted the drilling of over 1,000 wells. We anticipate 2006 will result in another year of double digit production growth."

**RANGE RESOURCES CORPORATION** is an independent oil and gas company operating in the Southwest, Appalachian and Gulf Coast regions of the United States.

*Except for historical information, statements made in this release, including those relating to expected reserves quantities, present value of reserves and finding and development costs in 2005 are still subject to audit and are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on assumptions and estimates that management believes are reasonable based on currently available information; however, management's assumptions and the Company's future performance are subject to a wide range of business risks and uncertainties and there is no assurance that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements. Further information on risks and uncertainties is available in the Company's filings with the Securities and Exchange Commission, which are incorporated by reference.*

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