

Supplement No. 1 Dated December 7, 1995
to Prospectus Dated November 27, 1995
Related to 1,200,000 Shares of Common Stock

On December 1, 1995, Lomak Petroleum, Inc. (the "Company") sold a total of 1,200,000 newly issued shares of Common Stock pursuant to this Prospectus to the Ohio Public Employees Retirement System for \$10,200,000 (\$8.50 per share). The settlement date of the sale is December 6, 1995. The purchase price was determined by negotiations between the parties. Proceeds of the sale will be used to pay down a portion of the amount outstanding under its revolving credit facility.

On December 5, 1995, the Company sold a total of 150,000 shares of its \$2.03 Convertible Exchangeable Preferred Stock to Forum Capital Markets L.P. and Hanifen, Imhoff Inc. for \$3,750,000 in a Rule 144A private placement under its Offering Memorandum dated October 31, 1995.