

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):
July 9, 2003

RANGE RESOURCES CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE

0-9592

34-1312571

(State or other jurisdiction of
incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

777 MAIN STREET
FT. WORTH, TEXAS

76102

(Address of principal executive
offices)

(Zip Code)

Registrant's telephone number, including area code: (817) 870-2601

Former name or former address, if changed since last report: Not applicable

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

As of January 1, 2003, Range Resources Corporation (the "Company") adopted Statement of Financial Accounting Standards No. 145 "Recession of FASB Statements No. 4, 44 and 64, amendment of FASB Statement 13 and Technical corrections" ("SFAS 145"). As a result, gains from early extinguishment of debt which had previously been shown as an extraordinary item (net of tax), are now required to be reported in income from continuing operations. The following table presents the effect of this change on the Statement of Operations for the years ended 2000, 2001 and 2002. The following table should be read in conjunction with the Company's latest Form 10-K.

Year Ended December 31, -----	2000	2001	2002	-----
----- (in thousands,				
except per share data) Revenues: Oil and				
gas sales	\$	\$	\$	
173,082	208,854	190,954	Transportation	
and processing	5,306		IPF Income	
3,435	3,495			
.....			7,162	
6,646	3,789	Gain on retirement of		
securities(1)	17,763	3,951		
3,098	Other			
.....				
(722)	490	(2,900)	-----	
----- Total revenues				
.....	202,591			
223,376	198,436	-----		
--- Expenses: Direct operating				
.....	40,552			
43,430	40,443	IPF		
.....				
1,974	3,761	6,847	Exploration	
.....	3,187			
5,879	11,525	General and administrative		
.....	14,953	12,212	17,240	
Debt conversion and extinguishment expense				
.... -- -- -- Interest expense and				
dividends on our 5.75% Trust convertible				
preferred securities	39,953	32,179		
23,153	Depletion, depreciation and			
amortization	66,968	77,573	76,820	
Provision for impairment				
.....	31,085	--	-----	
----- Total expenses				
.....	167,587			
206,119	176,028	-----		
--- Income before income tax				
.....	35,004	17,257		
22,408	Income tax (benefit) Current			
.....				
(1,574)	(406)	(4)	Deferred	
.....				
-- (3,354)	-----			
Net income				
.....				
36,578	17,663	25,766	Gain on retirement of	
preferred securities	5,966	556	--	
Preferred dividends				
.....	(1,554)	(10)	--	
----- Net income				
available to common stockholders				
\$ 40,990	\$ 18,209	\$ 25,766	=====	
===== Comprehensive income				
(loss)	\$ 35,570	\$		
63,825	\$ (40,908)	=====		
===== Earnings per share: - Basic				
.....	\$			
0.97	\$ 0.36	\$ 0.49	=====	
===== - Diluted				
.....	\$ 0.96			
\$ 0.36	\$ 0.47	=====		
=====				

(1) Includes adoption of FAS 145, whereby gains from early extinguishment of debt is reported in income from continuing operations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RANGE RESOURCES CORPORATION

By: /s/ RODNEY L. WALLER

Rodney L. Waller
Senior Vice President

Date: July 11, 2003