

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 03/31/2019

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	42,935,000	1,385,000	\$ 3.08								42,935,000
Feb-19	37,800,000	1,350,000	\$ 3.06								37,800,000
Mar-19	42,160,000	1,360,000	\$ 3.01								42,160,000
1Q19	122,895,000	1,365,500	\$ 3.05								122,895,000
Apr-19	40,500,000	1,350,000	\$ 2.81								40,500,000
May-19	41,850,000	1,350,000	\$ 2.79								41,850,000
Jun-19	40,500,000	1,350,000	\$ 2.80								40,500,000
2Q19	122,850,000	1,350,000	\$ 2.80								122,850,000
Jul-19	44,330,000	1,430,000	\$ 2.80								44,330,000
Aug-19	44,330,000	1,430,000	\$ 2.80								44,330,000
Sep-19	42,450,000	1,415,000	\$ 2.79								42,450,000
3Q19	131,110,000	1,425,109	\$ 2.80								131,110,000
Oct-19	43,865,000	1,415,000	\$ 2.80								43,865,000
Nov-19	43,050,000	1,435,000	\$ 2.81								43,050,000
Dec-19	44,485,000	1,435,000	\$ 2.84								44,485,000
4Q19	131,400,000	1,428,261	\$ 2.82								131,400,000
Cal 19	508,255,000	1,392,479	\$ 2.86	-	-						508,255,000

Note: Range sold call swaptions of 20,000 Mmbtu/d for winter 2019/2020 at an average strike price of \$3.20 per Mmbtu

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2020											
Jan-20	10,850,000	350,000	\$ 2.79								10,850,000
Feb-20	10,150,000	350,000	\$ 2.79								10,150,000
Mar-20	10,850,000	350,000	\$ 2.79								10,850,000
1Q20	31,850,000	350,000	\$ 2.79								31,850,000
Apr-20	9,900,000	330,000	\$ 2.76								9,900,000
May-20	10,230,000	330,000	\$ 2.76								10,230,000
Jun-20	9,900,000	330,000	\$ 2.76								9,900,000
2Q20	30,030,000	330,000	\$ 2.76								30,030,000
Jul-20	10,230,000	330,000	\$ 2.76								10,230,000
Aug-20	10,230,000	330,000	\$ 2.76								10,230,000
Sep-20	9,900,000	330,000	\$ 2.76								9,900,000
3Q20	30,360,000	330,000	\$ 2.76								30,360,000
Oct-20	10,230,000	330,000	\$ 2.76								10,230,000
Nov-20	9,900,000	330,000	\$ 2.76								9,900,000
Dec-20	10,230,000	330,000	\$ 2.76								10,230,000
4Q20	30,360,000	330,000	\$ 2.76								30,360,000
Cal 20	122,600,000	334,973	\$ 2.77								122,600,000

Note: Range sold call swaptions of 290,000 Mmbtu/d for calendar 2020 at an average strike price of \$2.80 per Mmbtu

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 03/31/2019

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
Feb-19	196,000	7,000	\$ 55.08	28,000	1,000	\$ 63.00	\$ 73.06	224,000
Mar-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
1Q19	630,000	7,000	\$ 55.08	90,000	1,000	\$ 63.00	\$ 73.06	720,000
Apr-19	225,000	7,500	\$ 55.25	30,000	1,000	\$ 63.00	\$ 73.05	255,000
May-19	232,500	7,500	\$ 55.25	31,000	1,000	\$ 63.00	\$ 73.05	263,500
Jun-19	225,000	7,500	\$ 55.25	30,000	1,000	\$ 63.00	\$ 73.05	255,000
2Q19	682,500	7,500	\$ 55.25	91,000	1,000	\$ 63.00	\$ 73.05	773,500
Jul-19	224,750	7,250	\$ 55.50	31,000	1,000	\$ 63.00	\$ 73.00	255,750
Aug-19	224,750	7,250	\$ 55.50	31,000	1,000	\$ 63.00	\$ 73.00	255,750
Sep-19	217,500	7,250	\$ 55.50	30,000	1,000	\$ 63.00	\$ 73.00	247,500
3Q19	667,000	7,250	\$ 55.50	92,000	1,000	\$ 63.00	\$ 73.00	759,000
Oct-19	232,500	7,500	\$ 55.58	31,000	1,000	\$ 63.00	\$ 73.00	263,500
Nov-19	232,500	7,750	\$ 55.67	30,000	1,000	\$ 63.00	\$ 73.00	262,500
Dec-19	240,250	7,750	\$ 55.67	31,000	1,000	\$ 63.00	\$ 73.00	271,250
4Q19	705,250	7,666	\$ 55.64	92,000	1,000	\$ 63.00	\$ 73.00	797,250
Cal 19	2,684,750	7,355	\$ 55.37	365,000	1,000	\$ 63.00	\$ 73.03	3,049,750

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CALENDAR YEAR 2020								
Jan-20	178,250	5,750	\$ 60.13					178,250
Feb-20	166,750	5,750	\$ 60.13					166,750
Mar-20	178,250	5,750	\$ 60.13					178,250
1Q20	<u>523,250</u>	<u>5,750</u>	<u>\$ 60.13</u>					<u>523,250</u>
Apr-20	45,000	1,500	\$ 59.40					45,000
May-20	46,500	1,500	\$ 59.40					46,500
Jun-20	45,000	1,500	\$ 59.40					45,000
2Q20	<u>136,500</u>	<u>1,500</u>	<u>\$ 59.40</u>					<u>136,500</u>
Jul-20	46,500	1,500	\$ 61.90					46,500
Aug-20	46,500	1,500	\$ 61.90					46,500
Sep-20	45,000	1,500	\$ 61.90					45,000
3Q20	<u>138,000</u>	<u>1,500</u>	<u>\$ 61.90</u>					<u>138,000</u>
Oct-20	46,500	1,500	\$ 61.80					46,500
Nov-20	45,000	1,500	\$ 61.80					45,000
Dec-20	46,500	1,500	\$ 61.80					46,500
4Q20	<u>138,000</u>	<u>1,500</u>	<u>\$ 61.80</u>					<u>138,000</u>
Cal 20	<u>935,750</u>	<u>2,557</u>	<u>\$ 60.53</u>					<u>935,750</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 03/31/2019

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - iC4 Iso-Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^(a)			NGL - C2 Ethane		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal
CALENDAR YEAR 2019															
Jan-19	116,250	3,750	\$ 1.438	69,750	2,250	\$ 1.222				263,500	8,500	\$ 0.963	-	-	\$ -
Feb-19	105,000	3,750	\$ 1.438	203,000	7,250	\$ 0.972				238,000	8,500	\$ 0.963	28,000	1,000	\$ 0.353
Mar-19	116,250	3,750	\$ 1.438	162,750	5,250	\$ 1.017	31,000	1,000	\$ 0.900	263,500	8,500	\$ 0.963	155,000	5,000	\$ 0.315
1Q19	337,500	3,750	\$ 1.438	435,500	4,839	\$ 1.029	31,000	344	\$ 0.900	765,000	8,500	\$ 0.963	183,000	2,033	\$ 0.320
Apr-19	150,000	5,000	\$ 1.341							255,000	8,500	\$ 0.878	15,000	500	\$ 0.350
May-19	155,000	5,000	\$ 1.341							263,500	8,500	\$ 0.878	15,500	500	\$ 0.350
Jun-19	150,000	5,000	\$ 1.342							255,000	8,500	\$ 0.878	15,000	500	\$ 0.350
2Q19	455,000	5,000	\$ 1.341							773,500	8,500	\$ 0.878	45,500	500	\$ 0.350
Jul-19	46,500	1,500	\$ 1.472												
Aug-19	46,500	1,500	\$ 1.472												
Sep-19	45,000	1,500	\$ 1.472												
3Q19	138,000	1,500	\$ 1.472												
Oct-19	46,500	1,500	\$ 1.475												
Nov-19	45,000	1,500	\$ 1.475												
Dec-19	46,500	1,500	\$ 1.475												
4Q19	138,000	1,500	\$ 1.475												
Cal 19	1,068,500	2,927	\$ 1.406	435,500	1,193	\$ 1.029	31,000	85	\$ 0.900	1,538,500	4,215	\$ 0.920	228,500	626	\$ 0.326

(a) Range also sold propane costless collars of 7,000 bbls/d in 1Q19 at \$0.927 x \$1.029 per gallon and 1,000 bbls/d in 2Q19 at \$0.90 x \$0.96 per gallon on average