Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NEWHOUSE HERBERT A							2. Issuer Name and Ticker or Trading Symbol RANGE RESOURCES CORP [RRC]										ationship of Reporting all applicable) Director Officer (give title		g Person(s) to Issu 10% Ow Other (s)		wner	
(Last) (First) (Middle) 5510 HAVENWOODS C/O RANGE RESOURCES						3. Date of Earliest Transaction (Month/Day/Year) 01/12/2004											SVP below)					
(Street) HOUSTON TX 77066 (City) (State) (Zip)					-												Individual or Joint/Group Filing (Check Applicable line) X Form filed by One Reporting Person Form filed by More than One Reporting Person Ally Owned					
1. Title of Security (Instr. 3) 2. Tr. Date					2. Transaction Date			2A. Deemed Execution Date, if any (Month/Day/Year)			tion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			l (A) or	or 5. Amou Securiti Benefici Owned		nt of es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Price)	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 01/12/2						2004				M		25,000	0 A \$		\$3	.46	77	7,372		D		
Common Stock 01/12/2					/2004					S		25,000	0	D \$10.		.378	52,372			D		
		7	Table II -									osed of converti					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transac Code (In r) 8)		of Deri Sec Acq (A) Disp of (I	of		. Date Ex xpiration Month/Da	Date	•	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		Deriv Secu	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)		ate xercisabl		Expiration Date	Title		Amou or Numb of Share	er						
Incentive Stock Option (right to buy)	\$3.46	01/12/2004			М			2,500	02)2/21/199	8 (02/21/2007	Com	nmon ock	25,00	00	\$10.378	43,329)	D		

Explanation of Responses:

Rodney L. Waller by Power of Attorney

01/12/2004

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.