

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of 06/30/2019

	GAS SWAPS			GAS COLLARS				GAS PUTS (Deferred Premiums)			TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2019											
Jan-19	42,935,000	1,385,000	\$ 3.08								42,935,000
Feb-19	37,800,000	1,350,000	\$ 3.06								37,800,000
Mar-19	42,160,000	1,360,000	\$ 3.01								42,160,000
1Q19	122,895,000	1,365,500	\$ 3.05								122,895,000
Apr-19	40,500,000	1,350,000	\$ 2.81								40,500,000
May-19	41,850,000	1,350,000	\$ 2.79								41,850,000
Jun-19	40,500,000	1,350,000	\$ 2.80								40,500,000
2Q19	122,850,000	1,350,000	\$ 2.80								122,850,000
Jul-19	43,400,000	1,400,000	\$ 2.81								43,400,000
Aug-19	43,865,000	1,415,000	\$ 2.80								43,865,000
Sep-19	42,450,000	1,415,000	\$ 2.79								42,450,000
3Q19	129,715,000	1,409,946	\$ 2.80								129,715,000
Oct-19	43,865,000	1,415,000	\$ 2.80								43,865,000
Nov-19	43,050,000	1,435,000	\$ 2.81								43,050,000
Dec-19	44,485,000	1,435,000	\$ 2.84								44,485,000
4Q19	131,400,000	1,428,261	\$ 2.82								131,400,000
Cal 19	506,860,000	1,388,658	\$ 2.86	-	-						506,860,000

Note: Range sold call swaptions of 20,000 Mmbtu/d for winter 2019/2020 at an average strike price of \$3.20 per Mmbtu

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Put Price	Hedged Volumes MMBtu
CALENDAR YEAR 2020											
Jan-20	14,415,000	465,000	\$ 2.79								14,415,000
Feb-20	13,485,000	465,000	\$ 2.79								13,485,000
Mar-20	14,415,000	465,000	\$ 2.79								14,415,000
1Q20	42,315,000	465,000	\$ 2.79								42,315,000
Apr-20	14,850,000	495,000	\$ 2.76								14,850,000
May-20	15,345,000	495,000	\$ 2.76								15,345,000
Jun-20	14,850,000	495,000	\$ 2.76								14,850,000
2Q20	45,045,000	495,000	\$ 2.76								45,045,000
Jul-20	15,345,000	495,000	\$ 2.76								15,345,000
Aug-20	15,345,000	495,000	\$ 2.76								15,345,000
Sep-20	14,850,000	495,000	\$ 2.76								14,850,000
3Q20	45,540,000	495,000	\$ 2.76								45,540,000
Oct-20	15,345,000	495,000	\$ 2.76								15,345,000
Nov-20	14,850,000	495,000	\$ 2.76								14,850,000
Dec-20	15,345,000	495,000	\$ 2.76								15,345,000
4Q20	45,540,000	495,000	\$ 2.76								45,540,000
Cal 20	178,440,000	487,541	\$ 2.77								178,440,000

Note: Range sold call swaptions of 290,000 Mmbtu/d for calendar 2020 and 50,000 Mmbtu/d for calendar 2021 at average strike prices of \$2.80 and \$2.75 per Mmbtu, respectively

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of 06/30/2019

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Hedged Volumes Bbls
CALENDAR YEAR 2019								
Jan-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
Feb-19	196,000	7,000	\$ 55.08	28,000	1,000	\$ 63.00	\$ 73.06	224,000
Mar-19	217,000	7,000	\$ 55.08	31,000	1,000	\$ 63.00	\$ 73.06	248,000
1Q19	630,000	7,000	\$ 55.08	90,000	1,000	\$ 63.00	\$ 73.06	720,000
Apr-19	225,000	7,500	\$ 55.25	30,000	1,000	\$ 63.00	\$ 73.05	255,000
May-19	232,500	7,500	\$ 55.25	31,000	1,000	\$ 63.00	\$ 73.05	263,500
Jun-19	225,000	7,500	\$ 55.25	30,000	1,000	\$ 63.00	\$ 73.05	255,000
2Q19	682,500	7,500	\$ 55.25	91,000	1,000	\$ 63.00	\$ 73.05	773,500
Jul-19	263,500	8,500	\$ 55.82	31,000	1,000	\$ 63.00	\$ 73.00	294,500
Aug-19	263,500	8,500	\$ 55.82	31,000	1,000	\$ 63.00	\$ 73.00	294,500
Sep-19	255,000	8,500	\$ 55.82	30,000	1,000	\$ 63.00	\$ 73.00	285,000
3Q19	782,000	8,500	\$ 55.82	92,000	1,000	\$ 63.00	\$ 73.00	874,000
Oct-19	279,000	9,000	\$ 55.95	31,000	1,000	\$ 63.00	\$ 73.00	310,000
Nov-19	270,000	9,000	\$ 55.95	30,000	1,000	\$ 63.00	\$ 73.00	300,000
Dec-19	279,000	9,000	\$ 55.95	31,000	1,000	\$ 63.00	\$ 73.00	310,000
4Q19	828,000	9,000	\$ 55.95	92,000	1,000	\$ 63.00	\$ 73.00	920,000
Cal 19	2,922,500	8,007	\$ 55.56	365,000	1,000	\$ 63.00	\$ 73.03	3,287,500

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As of 06/30/2019

	OIL SWAPS			OIL COLLARS				TOTAL
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>Hedged Volumes Bbls</u>	<u>Hedged Volumes Bbls/day</u>	<u>Floor Price</u>	<u>Ceiling Price</u>	<u>Hedged Volumes Bbls</u>
CALENDAR YEAR 2020								
Jan-20	186,000	6,000	\$ 60.14					186,000
Feb-20	174,000	6,000	\$ 60.14					174,000
Mar-20	186,000	6,000	\$ 60.14					186,000
1Q20	<u>546,000</u>	<u>6,000</u>	<u>\$ 60.14</u>					<u>546,000</u>
Apr-20	180,000	6,000	\$ 60.35					180,000
May-20	186,000	6,000	\$ 60.35					186,000
Jun-20	180,000	6,000	\$ 60.35					180,000
2Q20	<u>546,000</u>	<u>6,000</u>	<u>\$ 60.35</u>					<u>546,000</u>
Jul-20	147,250	4,750	\$ 60.68					147,250
Aug-20	147,250	4,750	\$ 60.68					147,250
Sep-20	142,500	4,750	\$ 60.68					142,500
3Q20	<u>437,000</u>	<u>4,750</u>	<u>\$ 60.68</u>					<u>437,000</u>
Oct-20	54,250	1,750	\$ 61.49					54,250
Nov-20	52,500	1,750	\$ 61.49					52,500
Dec-20	54,250	1,750	\$ 61.49					54,250
4Q20	<u>161,000</u>	<u>1,750</u>	<u>\$ 61.49</u>					<u>161,000</u>
Cal 20	<u>1,690,000</u>	<u>4,617</u>	<u>\$ 60.48</u>					<u>1,690,000</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of 06/30/2019

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - iC4 Iso-Butane (Non-TET)			NGL - C3 Propane (Non-TET) ^(a)			NGL - C2 Ethane		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal
CALENDAR YEAR 2019															
Jan-19	116,250	3,750	\$ 1.438	69,750	2,250	\$ 1.222	-	-	\$ -	263,500	8,500	\$ 0.963	-	-	\$ -
Feb-19	105,000	3,750	\$ 1.438	203,000	7,250	\$ 0.972	-	-	\$ -	238,000	8,500	\$ 0.963	28,000	1,000	\$ 0.353
Mar-19	116,250	3,750	\$ 1.438	162,750	5,250	\$ 1.017	31,000	1,000	\$ 0.900	263,500	8,500	\$ 0.963	155,000	5,000	\$ 0.315
1Q19	337,500	3,750	\$ 1.438	435,500	4,839	\$ 1.029	31,000	344	\$ 0.900	765,000	8,500	\$ 0.963	183,000	2,033	\$ 0.320
Apr-19	150,000	5,000	\$ 1.341	-	-	\$ -	-	-	\$ -	255,000	8,500	\$ 0.878	15,000	500	\$ 0.350
May-19	155,000	5,000	\$ 1.341	-	-	\$ -	-	-	\$ -	263,500	8,500	\$ 0.878	15,500	500	\$ 0.350
Jun-19	150,000	5,000	\$ 1.342	-	-	\$ -	-	-	\$ -	255,000	8,500	\$ 0.878	15,000	500	\$ 0.350
2Q19	455,000	5,000	\$ 1.341	-	-	\$ -	-	-	\$ -	773,500	8,500	\$ 0.878	45,500	500	\$ 0.350
Jul-19	170,500	5,500	\$ 1.352												
Aug-19	170,500	5,500	\$ 1.352												
Sep-19	165,000	5,500	\$ 1.352												
3Q19	506,000	5,500	\$ 1.352												
Oct-19	108,500	3,500	\$ 1.368												
Nov-19	105,000	3,500	\$ 1.368												
Dec-19	108,500	3,500	\$ 1.368												
4Q19	322,000	3,500	\$ 1.368												
Cal 19	1,620,500	4,440	\$ 1.370	435,500	1,193	\$ 1.029	31,000	85	\$ 0.900	1,538,500	4,215	\$ 0.920	228,500	626	\$ 0.326

(a) Range also sold propane costless collars of 7,000 bbls/d in 1Q19 at \$0.927 x \$1.029 per gallon and 1,000 bbls/d in 2Q19 at \$0.90 x \$0.96 per gallon on average